4.   The payment system of claim 2, further including a payment transaction gateway and wherein the receiver processing system is adapted for communicating with the payment transaction gateway to receive authenticated user requests.

5.   The payment system of claim 3, further including a payment transaction gateway and wherein the receiver processing system is adapted for communicating with the payment transaction gateway to receive authenticated user requests.

6.   The payment system of claim 1, wherein the input device is connected to the receiver processing system via the Internet.

7.   The payment system of claim 1, further including at least one financial institution adapted for communicating with the receiver processing system and wherein the requested transaction is completed through the financial institution in accordance with criteria set by the user and managed by the receiver processing system.

8.   The payment system of claim 1, wherein the receiver processing system is adapted for communicating with the Federal Reserve Automatic Clearing House (ACH) system and the authenticated transaction is completed by transferring funds via the ACH system.

9.   A method for making an electronic payment comprising the steps of:

     a.   establishing authenticating criteria for a user;

     b.   entering user data via an input device;

     c.   entering a requested transaction at the input device;

     d.   transmitting the user data and the transaction to a processing system;

     e.   authenticating the user;

     f.   completing the transaction in accordance with pre-established criteria controlled by the user.

10.   The method of claim 9, wherein the pre-established criteria includes establishing a hierarchy for selecting completion of the transaction from a plurality of user controlled accounts.

11.   The method of claim 9, wherein the transaction is completed via the Federal Reserve Automatic Clearing House (ACH) regardless of the input device.

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